

Financial Statement - AGM

Ferguson Valley Marketing (Inc)

ABN 78 443 832 132

For the year ended 30 June 2021

Prepared by RWK Bunbury

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Income and Expenditure Statement

Ferguson Valley Marketing (Inc) For the year ended 30 June 2021

	2021	2020
Income		
Grant Operating		
Grants - Shire Payments	20,000	20,000
Grants - Lost and Found Festival	50,000	-
Grant - FV Drive Trail	500	-
Total Grant Operating	70,500	20,000
Sales		
Sales - FV Number Plates	295	300
Sales - Enhanced Listing	1,091	818
Sales Gnomesville Book	2,412	3,136
Sales Membership	23,923	501
Sales Open Garden	-	592
Sales Visitor Centre	1,507	-
Sales Visitor Centre Consignment	10,881	5,819
Sales - Stall Fees	136	-
Total Sales	40,246	11,166
Total Income	110,746	31,166
Cost of Sales		
Purchases		
Purchases VC Consignment Goods	6,532	3,478
Purchases VC Resale Goods	1,878	170
Total Purchases	8,410	3,648
Total Cost of Sales	8,410	3,648
Gross Surplus	102,336	27,518
Other Income		
Interest Income	11	47
Other Revenue	-	169
Total Other Income	11	216
Expenditure		
Advertising	-	8,090
Bank Charges	60	52
Board and AGM Meetings	400	-
Computer Expenses	-	988
Contract - Executive Admin	18,450	18,446
Events Planning	18,106	659
Insurance	3,273	3,213
Marketing - General	523	1,498
Marketing - Website	1,290	1,025

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2021	2020
Merchant Fees - Square	105	-
Postage	221	159
Printing & Stationery	417	39
Registration Fees	100	480
Repairs & Maintenance	-	19
Subscriptions	1,003	530
Touring Map Expenses	5,105	4,116
Visitor Centre		
VC - Building Costs	658	400
VC - Co-ordinator Contract	6,240	2,280
VC - Electricity	972	705
VC - Telephone & Internet	1,435	1,120
VC - Volunteer Christmas Party	909	-
VC - Water Rates	-	830
Total Visitor Centre	10,213	5,334
Total Expenditure	59,267	44,649
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	43,080	(16,914)
Current Year Surplus/(Deficit) Before Income Tax	43,080	(16,914)
Net Current Year Surplus After Income Tax	43,080	(16,914)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Ferguson Valley Marketing (Inc)

As at 30 June 2021

	NOTES	30 JUN 2021	30 JUN 2020
Assets			
Current Assets			
Cash and Cash Equivalents		68,499	22,229
Trade and Other Receivables		884	700
GST Receivable		-	87
Total Current Assets		69,383	23,016
Total Assets		69,383	23,016
Liabilities			
Current Liabilities			
Square Holding Account		452	-
Trade and Other Payables		683	184
GST Payable		2,335	-
Total Current Liabilities		3,470	184
Other Current Liabilities			
Rounding		-	-
Total Other Current Liabilities		-	-
Total Liabilities		3,471	184
Net Assets		65,912	22,832
Member's Funds			
Capital Reserve		65,912	22,832
Total Member's Funds		65,912	22,832

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